

Dollar Point Association
Board of Directors Meeting
Zoom, Tahoe City, CA 96145
March 13, 2023 @ 9:00 AM

Final Minutes

CALLED TO ORDER BY – President John Casaudoumecq at 9:03 a.m.

Directors Present: Nate Walker, Roger Quinlan, Mary Michel, and Jim Kelly

Absent: Jim Donahue, Scott Rodda

Staff Present: Association Manager - Cailin Jope and Assistant Manager - Jacob McCoy

Guests Present: Susan Driscoll (left at 9:16 a.m.)

1. Insurance

Susan Driscoll informed the Board that the Directors & Officers policy will qualify for lower premiums about five years after the lawsuit was settled. The swim platform is currently not included in the policy, Cailin will call Susan with a decision to include it or not. Susan is waiting on the Worker's Comp policy and will send it over upon arrival.

2. Meeting Minutes

Motion to approve 2/6/23 meeting minutes. Motion seconded. Motion is approved.

3. Manager's Report

Cailin Jope reported that there was an issue with USPS and the mailing of the annual dues as many members did not receive the initial notice. Cailin and Jacob are working on contacting members who haven't paid. The buoy lottery will be held on March 13th with Roger Quinlan acting as the witness.

4. Treasurer's Report

Nate Walker reported that the Merrill investment account application has been submitted. The 2022 Asset Summary shows funds due to the Replacement Fund in 2022. The Replacement fund contributions were behind in prior years when compared to the Reserve Study. Capital expenses in 2022 were paid from the Operations fund. Thus, the Operating fund needs to be repaid from the Capital fund. Nate would like the authority to work with Alice at McClintock, independently to come up with the best accounting mechanism to zero out the due to/due from amount to set the Replacement and Capital fund balances straight.

Motion to have Nate Walker make appropriate adjustments with the help of McClintock and then report back to the Board on what was done. Motion seconded. Motion is approved.

The Board adjourned into an executive session at 9:51 AM.

The Board returned from the executive session at 10:05 AM.

5. Adjournment

A motion was made to adjourn the meeting, the motion is seconded, motion passed. The meeting was adjourned at 10:05 AM.