

Dollar Point Association
Board of Directors Meeting
Zoom, Tahoe City, CA 96145
October 21, 2024 @ 9:00 AM

Final Minutes

CALLED TO ORDER BY – President Jim Donahue at 9:06 a.m.

Directors Present: Sarah Feliz, Nate Walker, Mark Moore (left at 10:13 a.m.), Mary Michel, Roger Quinlan, and Penny Avril

Staff Present: Association Manager - Cailin Jope, Assistant Manager - Jacob McCoy

1. Approval of Minutes

- a. Motion to approve minutes from September 30, 2024. Motion is seconded. Motion passed.

2. Treasurer's Report

Nate Walker reports that the 3rd Quarter financials have been circulated to the Board. Due to low Operation funds, Nate proposes to delay the remaining 2024 Replacement fund contribution to early 2025. Motion to finish remaining 2024 contributions to the Replacement Fund in January 2025. Motion is seconded. Motion passed.

3. Manager's Report

Cailin Jope reports that operations for the pool and beach have concluded and that the tennis and pickleball nets will stay up until snow is in the forecast. The Social Committee shed will be installed today.

4. 2025 Budget

Cailin Jope reports that the increases to income are to raise the annual dues to \$1,350 and the session buoy price to \$2,000. Expenses are expected to increase for legal, electricity, and water & sewer. There was a discussion regarding improvements to the beach and how beach income is allocated. There was a discussion on replumbing the pool room and changes for the pool, electricity, and water budgets. The Board decided to reconvene at a later date to vote on the 2025 budget.

5. Pool Room Discussion

Mark Moore circulated John Holt's quote prior to the meeting and proposes to have John Holt replumb the pool room before 2025 Spring. There was a discussion on savings and additional information needed before approving the quote. The Board decided to research the quote and vote over email.

6. Front Entrance Sign

Sarah Feliz reports that she received a quote of \$3,000 for the front entrance sign to remove, re-paint the letters, powerwash the rockwall, and sand, re-paint back wall. Cailin and Jacob will have an electrician look at the entrance lights.

7. Adjournment

A motion was made to adjourn the meeting, the motion is seconded, motion passed. The meeting was adjourned at 10:22 a.m..